



Mencast Holdings Ltd.

(Incorporated in the Republic of Singapore on 30 January 2008)
(Company Registration No.: 200802235C)

News Release

**PROPELLING THE OIL & GAS INDUSTRY –
MENCΔST HOLDINGS SEEKS LISTING**

Singapore, 2 June 2008 – Mencast Holdings Ltd. and its subsidiaries (“Mencast” or the “Group”), a manufacturer and supplier of sterngear equipment and provider of sterngear services based in Singapore, has today lodged its preliminary offer document (“Preliminary Offer Document”) with the Singapore Exchange Securities Trading Limited (“SGX-ST”), for a listing on the Catalist board of the SGX-ST (“Catalist”).

Since Mencast’s establishment in 1981, it has built a good track record and reputation through years of dealings with major players in the offshore oil and gas and marine industry. The Group is able to leverage on its strategic location in Singapore, which is in close proximity to many local and regional shipyards around South-east Asia. In addition, its subsidiary, Mencast Marine, has achieved the Singapore 500 SME award for two consecutive years in 2005 and 2006. The Directors believe that Mencast is well-positioned to ride on the continuing growth in the offshore oil and gas and marine industry.

CIMB-GK Securities Pte. Ltd. is the Sponsor, Underwriter and Placement Agent for the initial public offering of the Company on Catalist.

End of Release



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Disclaimer:

This press release should be read in conjunction with the full text of the Preliminary Offer Document dated 2 June 2008, and does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

A copy of the Preliminary Offer Document is available on <http://www.sgxcatalist.com>.

Anyone who wishes to acquire the securities will need to make an application in the manner set out in the final version of the Preliminary Offer Document, which will be made available on <http://www.sgxcatalist.com> after registration by the SGX-ST.

Issued on behalf of Mencast Holdings Ltd. by Boardroom Communications Pte Ltd

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