

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

**2nd SUPPLEMENTAL LETTER TO THE MEMORANDUM OF UNDERSTANDING (THE
“MOU”) FOR THE PROPOSED JOINT VENTURE WITH BECKER MARINE SYSTEMS
GMBH & CO. KG AND MACHINEFABRIEK AMERSFOORT B.V. (THE “JOINT VENTURE”)**

Further to the announcements of Mencast Holdings Ltd. (the “**Company**”) dated 5 November 2008 and 6 January 2009, the Board of Directors of the Company wishes to announce that the Company has today, entered into a 2nd supplemental letter in relation to the MOU (“**2nd Supplemental Letter**”). Pursuant to the terms of the 2nd Supplemental Letter, the parties to the MOU agree for the deadline to enter into the formal agreement for the Joint Venture to be extended to 31 December 2009.

The Company will make further announcements relating to the Joint Venture once the formal agreement has been entered into.

This announcement and its contents have been reviewed by the Company’s sponsor, CIMB-GK Securities Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB-GK Securities Pte. Ltd., 50 Raffles Place, #19-00 Singapore Land Tower, Singapore 048623, telephone (65) 6225 1228.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENDLE
Chief Executive Officer
11 March 2009