

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200802235C)

THE PROPOSED ACQUISITION OF:

- (I) **THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF RECON PROPELLER & ENGINEERING PTE LTD; AND**
 - (II) **THE BUSINESS OF DENFON ENGINEERING**
- (COLLECTIVELY, THE “PROPOSED ACQUISITIONS”)**
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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements in relation to the Proposed Acquisitions dated 30 June 2009 and 15 July 2009 (the “Announcements”).

Completion of the Recon Acquisition

Further to the Announcements, the board of directors of the Company wishes to announce that the Recon Acquisition has been completed today in accordance with the terms and conditions set out in the Recon Agreement.

A separate announcement will be issued by the Company upon the allotment and issue of the Recon Consideration Shares to the respective Recon Vendors.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Chief Executive Officer
23 July 2009

This announcement and its contents have been reviewed by the Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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